

For Immediate Release (Translation only)

Company name: Alps Electric Co., Ltd
 President: Masataka Kataoka
 (Code 6770, TSE 1st Section)
 Inquiries to: Yasuhiro Nakai, Senior Manager
 CSR Dept.
 TEL (03)5499-8026(IR Direct)

Official Announcement Regarding Revisions to Financial Results Forecast

We hereby announce, as follows, a revision to our consolidated financial results forecast for the Fiscal Year 2011 ("FY2011" - April 1, 2011 through March 31, 2012) which was released on October 31, 2011.

1. Revisions to the Consolidated Financial Results Forecast

(1) Forecast of FY2011 (April 1, 2011 through March 31, 2012)

(Unit: "Millions of yen" except information of per share, %)

	(A) Forecast (Oct. 31, 2011)	(B) Forecast (Jan.31, 2012)	(B) - (A)	(B) / (A)	Ref. FY2011 (Apr. 11 - Mar. 12)
Net Sales	519,000	522,000	3,000	0.6%	550,668
Operating Income	16,000	14,500	-1,500	-9.4%	28,871
Ordinary Income	13,500	12,000	-1,500	-11.1%	23,174
Net Income	5,500	3,000	-2,500	-45.5%	11,136
Basic earnings per share	30.69	16.74	---	---	62.14

2. Reasons for Revisions

At the beginning, it was in the opaque situation under the influence of the Great East Japan Earthquake. Since sale of the car navigation for domestic marketing changed favorably, In the Audio Equipment enterprise is expected to exceed the sales and profits which were released to last time.

In the Electronic Components enterprise is expected to be receive the blow of severe market environments, such as a strong yen and a material price jump, and less than the last official announcement value.

<< Note >>

1. FX rates

For the estimation FY2011-4Q are USD = 75.00 JPY, EUR = 100.00 JPY

2. Segment Information

< Forecast FY2011 >

(Millions of yen, %)

	(A) Forecast (Oct. 31, 2011)	(B) Forecast (Jan. 31, 2012)	(B) - (A)	(B) / (A)
Net Sales				
Electronic Components	274,000	268,500	-5,500	-2.0%
Audio Equipment	187,500	197,500	10,000	5.3%
Logistics	48,300	48,300	-	-
Others	9,200	7,700	-1,500	-16.3%
Total	519,000	522,000	3,000	0.6%

(Millions of yen, %)

	(A) Forecast (Oct. 31, 2011)	(B) Forecast (Jan. 31, 2012)	(B) - (A)	(B) / (A)
Operating Income				
Electronic Components	8,000	5,000	-3,000	-37.5%
Audio Equipment	3,700	5,000	1,300	35.1%
Logistics	3,700	3,700	-	-
Others	700	500	-200	-28.6%
Segment adjustment	-100	300	---	---
Total	16,000	14,500	-1,500	-9.4%

Disclaimer:

The above forecasts are made using only the data and information currently available to us. Their reliability and accuracy is in no way guaranteed as they may from time to time vary from the actual results.